

Self-Employment Deductible Expenses

*If you have more than one 1099-Misc, the professional activity must be the same, ex: landscaping. If you have two different professional activities, ex: landscaping and dog grooming, the Benefit Bank cannot help you prepare your taxes as you will need to file a Schedule C.

**Total of expenses cannot exceed \$5,000 in order for the Benefit Bank to help prepare your taxes.

***Please have expenses totaled when you come in. Thank you!

Total expenses are the costs associated with running your business or professional activity. They often include expenses like:

- Transportation and lodging for business trips \$ _____
- Commissions and fees \$ _____
- Insurance \$ _____
- Interest \$ _____
- Legal and professional expenses \$ _____
- Rent or lease expenses \$ _____
- Repairs and maintenance \$ _____
- Supplies \$ _____
- Certain taxes \$ _____
- A percentage of meals and entertainment \$ _____
- Utilities \$ _____
- Car and truck expenses: If you are claiming vehicle expenses, you will need to know the following to bring to your appointment
 - What is the make/model of your vehicle used for business

 - How many miles did you put on this vehicle for business purposes in 2014? _____
 - How many miles did you put on this vehicle for commuting purposes in 2014? _____
 - How many miles did you put on this vehicle for other purposes in 2014? _____